

REP. JOHN CAMPBELL ON TAX EXTENSION DEAL: "This Is Really Stimulus II"

Appearing on both "Bulls and Bears w/ David Asman and Liz Claman" and "On The Record w/ Greta Van Susteren", Campbell makes the case for returning the tax deal to the negotiating table in order to draw up a new plan that includes an extension of all current tax rates without an expiration date and excludes the current bill's hundreds of billions in new deficit spending. He explains that the deal does not represent a true, fiscal compromise, but instead would legislate more uncertainty for the struggling economy and would massively increase our deficit quickly bringing America closer to the unsustainable debt levels recently suffered by Greece and Ireland.

"In the past, when you had negotiations for spending and somebody wanted to spend this and somebody else that, the agreement was 'let's all spend everything we want'. That's how we got in the problem we have here. The same thing is going on here. We wanted certain things, they wanted certain things, and we agree 'let's do it all'. The problem with doing it all is that the deficit is really going to suffer. So, I think we've got to start over. I think there is much better and different sort of deal we can cut to extend these tax cuts and make them permanent in January."

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